

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2022 or tax year beginning

, and ending

Name of foundation STANLEY SMITH HORTICULTURAL TRUST		A Employer identification number ** - *** 9165
Number and street (or P.O. box number if mail is not delivered to street address) 770 TAMALPAIS DRIVE	Room/suite 309	B Telephone number (415) 332-0166
City or town, state or province, country, and ZIP or foreign postal code CORTE MADERA, CA 94925		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 15,386,672.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,173.	1,173.		STATEMENT 1
	4 Dividends and interest from securities	477,576.	477,576.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-1,234,466.			
	b Gross sales price for all assets on line 6a	7,732,354.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	394,275.	0.		STATEMENT 3	
12 Total. Add lines 1 through 11	-361,442.	478,749.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	15,000.	7,500.		7,500.
	14 Other employee salaries and wages	81,188.	0.		81,188.
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	10,205.	0.		10,205.
	b Accounting fees STMT 5	62,261.	31,131.		29,481.
	c Other professional fees STMT 6	133,824.	103,270.		30,113.
	17 Interest				
	18 Taxes STMT 7	5,497.	5,297.		200.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	6,049.	0.		6,049.
	22 Printing and publications				
	23 Other expenses STMT 8	170,015.	112,505.		14,986.
	24 Total operating and administrative expenses. Add lines 13 through 23	484,039.	259,703.		179,722.
	25 Contributions, gifts, grants paid	665,305.			665,305.
26 Total expenses and disbursements. Add lines 24 and 25	1,149,344.	259,703.		845,027.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	-1,510,786.				
b Net investment income (if negative, enter -0-)		219,046.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	708,244.	858,718.	858,718.
	3 Accounts receivable <u>15,508.</u>			
	Less: allowance for doubtful accounts	10,555.	15,508.	15,508.
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	531.	25,328.	25,328.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <u>STMT 9</u>	11,991,743.	8,869,916.	8,869,916.
	c Investments - corporate bonds <u>STMT 10</u>	3,971,631.	2,732,932.	2,732,932.
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other <u>STMT 11</u>	2,892,046.	2,884,270.	2,884,270.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	19,574,750.	15,386,672.	15,386,672.	
Liabilities	17 Accounts payable and accrued expenses	30,612.	39,931.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe <u>STATEMENT 12</u>)	74,036.	9,500.	
	23 Total liabilities (add lines 17 through 22)	104,648.	49,431.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	7,079,574.	7,079,574.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	12,390,528.	8,257,667.	
	29 Total net assets or fund balances	19,470,102.	15,337,241.	
30 Total liabilities and net assets/fund balances	19,574,750.	15,386,672.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	19,470,102.
2 Enter amount from Part I, line 27a	2	-1,510,786.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	17,959,316.
5 Decreases not included in line 2 (itemize) UNREALIZED LOSS	5	2,622,075.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	15,337,241.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a K-1 CRYSTAL CAPITAL FUND SERIES LLC	P	01/01/22	12/31/22
b K-1 SFF REALTY FUND III LP	P	01/01/22	12/31/22
c RWA AND CHARLES SCHWAB	P	01/01/22	12/31/22
d RWA AND CHARLES SCHWAB - LTCG DISTRIBUTIONS	P	01/01/22	12/31/22
e SECURITIES LITIGATION PROCEEDS	P	01/01/22	12/31/22

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 63,159.			63,159.
b 422,712.			422,712.
c 7,164,106.		8,966,820.	-1,802,714.
d 81,294.			81,294.
e 1,083.			1,083.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			63,159.
b			422,712.
c			-1,802,714.
d			81,294.
e			1,083.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-1,234,466.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	3,045.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3 Add lines 1 and 2	3	3,045.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,045.
6 Credits/Payments:		
a 2022 estimated tax payments and 2021 overpayment credited to 2022	6a	33,673.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	0.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments. Add lines 6a through 6d	7	33,673.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	30,628.
11 Enter the amount of line 10 to be: Credited to 2023 estimated tax 30,628. Refunded	11	0.

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<input checked="" type="checkbox"/>
1c Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		<input checked="" type="checkbox"/>
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		<input checked="" type="checkbox"/>
If "Yes," attach the statement required by <i>General Instruction T</i> .		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. _____ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII		<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<input checked="" type="checkbox"/>
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	<input checked="" type="checkbox"/>	
Website address WWW.SMITHHT.ORG		
14 The books are in care of WILLIAM SMITH Telephone no. 415 332-0166 Located at 770 TAMALPAIS DRIVE SUITE 309, CORTE MADERA, CA ZIP+4 94925		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		<input checked="" type="checkbox"/>
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a	X
If "Yes," list the years _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2022.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b	X

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	X	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	X	
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT 13	X	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RUTH M. COLLINS 770 TAMALPAIS DRIVE SUITE 309 CORTE MADERA, CA 94925	TRUSTEE 1.00	5,000.	0.	0.
BRUCE J. RAABE 770 TAMALPAIS DRIVE SUITE 309 CORTE MADERA, CA 94925	TRUSTEE 1.00	5,000.	0.	0.
THOMAS F. DANIEL 770 TAMALPAIS DRIVE SUITE 309 CORTE MADERA, CA 94925	TRUSTEE/GRANTS DIRECTOR 1.00	5,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NANCY L KARTES - 770 TAMALPIAS DRIVE #309, CORTE MADERA, CA 94925	GRANT DIRECTOR 11.00	64,688.	0.	0.
THOMAS F DANIEL - 770 TAMALPIAS DRIVE #309, CORTE MADERA, CA 94925	GRANT DIRECTOR (FORMER) 11.00	16,500.	0.	0.

Total number of other employees paid over \$50,000 0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	12,993,015.
b	Average of monthly cash balances	1b	846,618.
c	Fair market value of all other assets (see instructions)	1c	2,895,816.
d	Total (add lines 1a, b, and c)	1d	16,735,449.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,735,449.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	251,032.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	16,484,417.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	824,221.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	824,221.
2a	Tax on investment income for 2022 from Part V, line 5	2a	3,045.
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	3,045.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	821,176.
4	Recoveries of amounts treated as qualifying distributions	4	4,218.
5	Add lines 3 and 4	5	825,394.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	825,394.

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	845,027.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	845,027.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				825,394.
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only			470,785.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2022:				
a From 2017				
b From 2018				
c From 2019				
d From 2020				
e From 2021				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2022 from Part XI, line 4: \$ 845,027.				
a Applied to 2021, but not more than line 2a			470,785.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2022 distributable amount				374,242.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				451,152.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020				
d Excess from 2021				
e Excess from 2022				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2022, (b) 2021, (c) 2020, (d) 2019, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED LISTING, CA 94925	N/A	PC	GENERAL	665,305.
Total				3a 665,305.
b Approved for future payment				
NONE				
Total				3b 0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB - INTEREST	673.	673.	
FIRST REPUBLIC	500.	500.	
TOTAL TO PART I, LINE 3	1,173.	1,173.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB - DIVIDENDS	374,859.	0.	374,859.	374,859.	
K- SFF REALY FUND IV LP - INTEREST	7.	0.	7.	7.	
K-1 CRYSTAL CAPITAL FUND - DIVIDENDS	23,537.	0.	23,537.	23,537.	
K-1 CRYSTAL CAPITAL FUND - INTEREST	71,828.	0.	71,828.	71,828.	
K-1 MARCH CAPITAL OPPORTUNITY FUND - INTEREST	687.	0.	687.	687.	
K-1 SFF REALTY FUND III LP - DIVIDENDS	6,658.	0.	6,658.	6,658.	
TO PART I, LINE 4	477,576.	0.	477,576.	477,576.	

FORM 990-PF	OTHER INCOME		STATEMENT	3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
RWA - SALE OF OPTIONS	28,549.	0.		
K-1 CRYSTAL CAPITAL FUND SERIES LLC - UBTI	22,225.	0.		
GRANT RETURNED	4,218.	0.		
OTHER INVESTMENT INCOME (BOOK ONLY)	294,223.	0.		
FEDERAL EXCISE TAX (BOOK ONLY)	42,157.	0.		
FEDERAL TAX - UBTI (BOOK ONLY)	2,903.	0.		
TOTAL TO FORM 990-PF, PART I, LINE 11	394,275.	0.		

FORM 990-PF	LEGAL FEES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADLER & COLVIN	10,205.	0.		10,205.
TO FM 990-PF, PG 1, LN 16A	10,205.	0.		10,205.

FORM 990-PF	ACCOUNTING FEES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CALEGARI & MORRIS	13,010.	6,505.		4,855.
BURR PILGER MAYER	29,450.	14,725.		14,725.
ARMANINO LLP	19,801.	9,901.		9,901.
TO FORM 990-PF, PG 1, LN 16B	62,261.	31,131.		29,481.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
RELEVANT WEALTH ADVISORS MSSCT	101,320. 32,504.	101,320. 1,950.			0. 30,113.
TO FORM 990-PF, PG 1, LN 16C	133,824.	103,270.			30,113.

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES CA FILING FEES	5,297. 200.	5,297. 0.			0. 200.
TO FORM 990-PF, PG 1, LN 18	5,497.	5,297.			200.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PARTNERSHIP - INVESTMENT EXPENSES	53,311.	53,311.			0.
INSURANCE	450.	0.			0.
INTEREST	591.	591.			0.
PAYROLL SERVICES	3,642.	0.			3,642.
PAYROLL TAXES	7,428.	0.			7,428.
MEMBERSHIPS	1,000.	0.			1,000.
K-1 MARCH CAPITAL OPPORTUNITY FUND III - RENTAL REAL ESTATE LOSS	23,974.	23,974.			0.
K-1 MARCH CAPITAL OPPORTUNITY FUND III - UBTI	43,053.	0.			0.
K-1 CRYSTAL CAPITAL FUND SERIES LLC - MISC INCOME	34,629.	34,629.			0.
OFFICE EXPENSE, OFFICE SUPPLIES	1,937.	0.			2,916.
TO FORM 990-PF, PG 1, LN 23	170,015.	112,505.			14,986.

FORM 990-PF		CORPORATE STOCK		STATEMENT	9
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE		
CORPORATE STOCK		8,869,916.	8,869,916.		
TOTAL TO FORM 990-PF, PART II, LINE 10B		8,869,916.	8,869,916.		

FORM 990-PF		CORPORATE BONDS		STATEMENT	10
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE		
CORPORATE BONDS		2,732,932.	2,732,932.		
TOTAL TO FORM 990-PF, PART II, LINE 10C		2,732,932.	2,732,932.		

FORM 990-PF		OTHER INVESTMENTS		STATEMENT	11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE		
MARCH CAPITAL OPPORTUNITY FUND III LP	COST	892,406.	892,406.		
SFF REALTY FUND III LP & SFF REALY FUND IV LP	COST	208,955.	208,955.		
CRYSTAL CAPITAL FUND	COST	1,782,909.	1,782,909.		
TOTAL TO FORM 990-PF, PART II, LINE 13		2,884,270.	2,884,270.		

FORM 990-PF		OTHER LIABILITIES		STATEMENT	12
DESCRIPTION		BOY AMOUNT	EOY AMOUNT		
PROFESSIONAL FEES PAYABLE		21,983.	9,500.		
FEDERAL EXCISE TAX		39,178.	0.		
TAXES PAYABLE		12,875.	0.		
TOTAL TO FORM 990-PF, PART II, LINE 22		74,036.	9,500.		

GRANTEE'S NAME

ILLAWARRA GREVILLEA PARK SOCIETY

GRANTEE'S ADDRESS

GREVILLEA PARK ROAD, PRINCES HIGHWAY
BULLI, NEW SOUTH WALES, AUSTRALIA, 2516

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
7,960.	12/14/20	7,960.

PURPOSE OF GRANT

CONSTRUCTION OF INFORMATION CENTER/KIOSK

DATES OF REPORTS BY GRANTEE

4/26/2022: ANNUAL ER REPORT AND FINAL REPORT

ANY DIVERSION BY GRANTEE

NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE

GRANTEE'S NAME

MONTGOMERY BOTANICAL CENTER INC

GRANTEE'S ADDRESS

11901 OLD CUTLER ROAD
MIAMI, FL 33156

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
21,704.	11/02/22	

PURPOSE OF GRANT

NEW ENGRAVING MACHINE FOR TAGGING THE PLANT COLLECTION.

DATES OF REPORTS BY GRANTEE

NO REPORT WAS DUE OR RECEIVED THIS YEAR.

ANY DIVERSION BY GRANTEE

NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE

GENERAL EXPLANATION

STATEMENT 15

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

PARTS VI-B AND VII - RELATED PARTY

EXPLANATION:

A TRUSTEE OWNS A COMPANY THAT PROVIDES INVESTMENT MANAGEMENT SERVICES TO THE TRUST. THE COMPANY RECEIVED \$101,320 IN FEES.

A TRUSTEE SERVES AS THE GRANTS DIRECTOR FOR THE TRUST, RECEIVING \$16,500 IN 2022.

THE TRUST RECEIVES ADMINISTRATIVE SERVICES FROM ANOTHER RELATED PARTY TRUST WHICH SHARES ONE TRUSTEE WITH THE TRUST. THE FEES PAID FOR THE ADMINISTRATIVE SERVICES WERE \$32,504 IN 2022.

THE PAYMENT OF COMPENSATION TO THESE DISQUALIFIED PERSONS FOR PERSONAL SERVICES IS REASONABLE AND IS NOT CONSIDERED AN ACT OF SELF DEALING.

Stanley Smith Horticultural Trust

94-6209165

Form 990-PF - Part XIV Line 3 Grants and Contributions Paid During the Year and Approved for Future Payment
For Year Ended December 31, 2022**3a. Paid during the year**

Recipient Name and Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount Paid in 2022
Berkshire Garden Center Inc. Stockbridge, MA	N/A	PC	Display Garden Expansion & Unification	\$19,000
Botanical Research Institute of Texas Inc. Fort Worth, TX	N/A	PC	General Operating Support and Japanese Garden Tree Canopy Renewal	\$15,000
Brooklyn Botanic Garden Corporation Brooklyn, NY	N/A	PC	Distributing Native Ornamental Plants to Urban Gardeners through Community Greening Programs	\$10,000
Chicago Horticultural Society Glencoe, IL	N/A	PC	Plant Evaluation Program Enhancement	\$15,000
Coastal Maine Botanical Gardens Inc. Boothbay, ME	N/A	PC	Expanding CMBG's Living Collections Information to Enhance Visitor Engagement	\$10,000
Colonial Williamsburg Foundation Williamsburg, VA	N/A	PC	Colonial Williamsburg Horticultural Apprentice	\$25,000
Council on Foundations Inc. Philadelphia, PA	N/A	PC	2022 Membership Dues	\$3,000
Duke University Durham, NC	N/A	PC	General Operating Support of the Sarah P. Duke Gardens	\$10,000
Fairchild Tropical Botanic Garden Coral Gables, FL	N/A	PC	Development of the Tropical Desert Patio	\$20,000
Friends of Laurelwood Arboretum Inc. Wayne, NJ	N/A	PC	Native Habitat Garden	\$13,805
Friends of Leu Gardens Inc. Orlando, FL	N/A	PC	Palm Collection Enhancement	\$15,800
Friends of Mount Auburn Cemetery Cambridge, MA	N/A	PC	Ornamental Native Plant Resources in Consecration Dell	\$20,000
Friends of the Port St. Lucie Botanical Gardens Port St. Lucie, FL	N/A	PC	"Smart" plant identification interactive program	\$19,580
Friends of the Rogerson Clematis Collection Lake Oswego, OR	N/A	PC	Improved Main Entry and New Work Area	\$24,204
Fundação de Apoio e Desenvolvimento ao Ensino, Pesquisa e Extensão (FADEPE) Juiz de Fora, MG, Brazil	N/A	NC (Foreign Public Charity Equivalent)	Support for the Implementation of the Ornamental Plants Micropropagation Laboratory at the UFJF Botanical Garden, Minas Gerais, Brazil	\$20,933
Habilitation Center for the Handicapped Inc. Boca Raton, FL	N/A	PC	Education in Ornamental Horticulture for Adults with Lifelong Disabilities	\$5,000
Henry Francis Du Pont Winterthur Museum Inc. Winterthur, DE	N/A	PC	Winterthur Garden Daffodil Project	\$20,000
Hesston College Hesston, KS	N/A	PC	Plant Identification Project and Arboretum Program Channel	\$10,000

* denotes expenditure responsibility grant

Stanley Smith Horticultural Trust

94-6209165

Form 990-PF - Part XIV Line 3 Grants and Contributions Paid During the Year and Approved for Future Payment
For Year Ended December 31, 2022

Historic Muscatine Inc. Muscatine, IA	N/A	PC	Happy Clams Pollinator Patch	\$1,017
Jenkins Arboretum & Gardens Devon, PA	N/A	PC	Ornamental Native Planting at Jenkins Arboretum & Gardens	\$15,000
Johnson County Extension Master Gardeners Association Olathe, KS	N/A	PC	International Master Gardener Conference	\$10,000
Mendocino Coast Botanical Gardens Corporation Fort Bragg, CA	N/A	PC	General Operating Support and the Heath and Heather Collection Improvement Project	\$12,135
Missouri Botanical Garden Board of Trustees St. Louis, MO	N/A	PC	Horticulture Internships at Missouri Botanical Garden	\$15,600
Montgomery Botanical Center Inc. Coral Gables, FL	N/A	POF* (Expenditure Responsibility)	New Engraving Machine for Tagging the Plant Collection	\$21,704
New York Botanical Garden Bronx, NY	N/A	PC	Project Support for an Electric Lawnmower	\$25,000
North Carolina Arboretum Society Asheville, NC	N/A	PC	Improving Access to The North Carolina Arboretum's Holly Garden	\$15,000
North Carolina Botanical Garden Foundation Inc. Chapel Hill, NC	N/A	PC	Replacement Dump Truck	\$20,000
Ohio State University Wooster, OH	N/A	GOV	Secret Arboretum Welcome Signage	\$10,043
Oklahoma Centennial Botanical Garden Inc. Tulsa, OK	N/A	PC	General Operating Support	\$5,000
Omaha Botanical Center Inc. Omaha, NE	N/A	PC	Horticulture Complex Crevice Garden	\$15,000
Organization for Tropical Studies Inc. Durham, NC	N/A	PC	Promoting the Beauty of Pollinator Plants	\$13,000
Pacific Horticulture Society Berkeley, CA	N/A	PC	Roadmap to Further Ornamental Horticulture in the Pacific Region	\$15,000
Polly Hill Arboretum Inc. West Tisbury, MA	N/A	PC	Greenhouse Control System	\$17,928
Ruth Bancroft Garden Inc. Walnut Creek, CA	N/A	PC	Curators Rare Specimen Greenhouse Shelving	\$25,000
San Francisco Botanical Garden Society at Strybing Arboretum San Francisco, CA	N/A	PC	Expansion of Online Publication of Horticultural Inventory for the Gardens of Golden Gate Park to Support Public Access and Education	\$17,000
San Gabriel Mountains Region Conservancy Glendora, CA	N/A	PC	San Gabriel Waterless Research Garden	\$10,000
Shepherdstown Public Library Foundation Inc. Shepherdstown, WV	N/A	PC	Beauty and the Bees: Habitat and Pollinator Gardens	\$19,556
Sustainable Gardening Institute Lafayette, NJ	N/A	PC	Marketing The Sustainable Gardening Library: Phase 1	\$10,000

* denotes expenditure responsibility grant

Stanley Smith Horticultural Trust

94-6209165

Form 990-PF - Part XIV Line 3 Grants and Contributions Paid During the Year and Approved for Future Payment
For Year Ended December 31, 2022

The Bloedel Reserve Bainbridge Island, WA	N/A	PC	Residence Landscape Project	\$10,000
The Regents of the University of California, Los Angeles Los Angeles, CA	N/A	PC	Landscaping with a California Native Oak	\$20,000
Toronto Botanical Garden Toronto, ON Canada	N/A	NC (Foreign Public Charity Equivalent)	Utility Vehicle for Ornamental Maintenance	\$15,000
Untermeyer Gardens Conservancy Yonkers, NY	N/A	PC	General Operating Support	\$5,000
Wake Forest University Winston-Salem, NC	N/A	PC	Reynolda Gardens - Formal Gardens Project	\$10,000
West Virginia Botanic Garden Inc. Morgantown, WV	N/A	PC	Event Center Planters/Operational Support	\$10,000
Williamson College of the Trades Media, PA	N/A	PC	Senior Horticulture Capstone Project	\$16,000
Worcester County Horticultural Society Boylston, MA	N/A	PC	Beneficials Border	\$10,000
Total ▶ 3a				\$665,305

3b. Approved during the year for future payment

No grants that were approved in 2022 have future payments

* denotes expenditure responsibility grant

Stanley Smith Horticultural Trust
94-6209165
Form 990-PF
For Year Ended December 31, 2022

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

Grantee:

Montgomery Botanical Center Inc
11901 Old Cutler Road
Miami, FL 33156

Payments:

\$5,000 paid on 11/24/2020
\$5,000 Total

Purpose:

Reconfiguring the Cycad Geographic Collection

Amount of Grant Spent by Grantee:

\$5,000

Date of Report(s) Received from Grantee:

4/21/2022: Annual ER Report and Final Report

Diversion:

To the knowledge of the foundation, and based on the information furnished by the grantee, no part has been used for other than its intended purpose.

Verification:

The foundation reviewed the Grant Report of 4/21/2022 but did not undertake any verification of the grantee's report as there has not been any reason to doubt its accuracy or reliability (Reg. 53.4945-5(c)).

Stanley Smith Horticultural Trust

94-6209165

Form 990-PF

For Year Ended December 31, 2022

Grantee:

Illawarra Grevillea Park Society
Grevillea Park Road, Princes Highway
Bulli, New South Wales
Australia, 2516

Payments:

\$7,960 paid on 12/14/2020

\$7,960 Total

Purpose:

Construction of Information Center/Kiosk

Amount of Grant Spent by Grantee:

\$7,960

Date of Report(s) Received from Grantee:

4/26/2022: Annual ER Report and Final Report

Diversion:

To the knowledge of the foundation, and based on the information furnished by the grantee, no part has been used for other than its intended purpose.

Verification:

The foundation reviewed the Grant Report of 4/26/2022 but did not undertake any verification of the grantee's report as there has not been any reason to doubt its accuracy or reliability (Reg. 53.4945-5(c)).

Stanley Smith Horticultural Trust

94-6209165

Form 990-PF

For Year Ended December 31, 2022

Grantee:

Montgomery Botanical Center Inc

11901 Old Cutler Road

Miami, FL 33156

Payments:

\$21,704 paid on 11/2/2022

\$21,704 Total

Purpose:

New Engraving Machine for Tagging the Plant Collection

Amount of Grant Spent by Grantee:

\$0

Date of Report(s) Received from Grantee:

No report was due or received this year.

Diversion:

To the knowledge of the foundation, and based on the information furnished by the grantee, no part has been used for other than its intended purpose.