

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2023 or tax year beginning

, and ending

Name of foundation STANLEY SMITH HORTICULTURAL TRUST		A Employer identification number ** - *** 9165
Number and street (or P.O. box number if mail is not delivered to street address) 770 TAMALPAIS DRIVE	Room/suite 309	B Telephone number (415) 332-0166
City or town, state or province, country, and ZIP or foreign postal code CORTE MADERA, CA 94925		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 16,481,347.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	231.	231.		STATEMENT 1
	4 Dividends and interest from securities	370,941.	370,941.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	179,719.			
	b Gross sales price for all assets on line 6a	7,159,681.			
	7 Capital gain net income (from Part IV, line 2)		179,719.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	4,893.	1,977.		STATEMENT 3	
12 Total. Add lines 1 through 11	555,784.	552,868.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	15,000.	7,011.		7,989.
	14 Other employee salaries and wages	67,500.	0.		67,500.
	15 Pension plans, employee benefits	7,200.	0.		7,200.
	16a Legal fees STMT 4	8,000.	0.		8,000.
	b Accounting fees STMT 5	66,130.	33,066.		34,215.
	c Other professional fees STMT 6	129,747.	99,253.		30,494.
	17 Interest				
	18 Taxes STMT 7	32,716.	4,795.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	3,498.	0.		3,498.
	22 Printing and publications				
	23 Other expenses STMT 8	160,853.	23,538.		10,327.
	24 Total operating and administrative expenses. Add lines 13 through 23	490,644.	167,663.		169,223.
	25 Contributions, gifts, grants paid	654,687.			654,687.
26 Total expenses and disbursements. Add lines 24 and 25	1,145,331.	167,663.		823,910.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	-589,547.				
b Net investment income (if negative, enter -0-)		385,205.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only.	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	858,718.	804,838.	804,838.
	3 Accounts receivable 20,731.			
	Less: allowance for doubtful accounts	15,508.	20,731.	20,731.
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	25,328.	35,942.	35,942.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	8,869,916.	9,463,241.	9,463,241.
	c Investments - corporate bonds STMT 10	2,732,932.	3,215,613.	3,215,613.
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other STMT 11	2,884,270.	2,940,982.	2,940,982.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	15,386,672.	16,481,347.	16,481,347.	
Liabilities	17 Accounts payable and accrued expenses	39,931.	43,461.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe STATEMENT 12)	9,500.	10,651.	
	23 Total liabilities (add lines 17 through 22)	49,431.	54,112.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here X			
	26 Capital stock, trust principal, or current funds	7,079,574.	7,079,574.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	8,257,667.	9,347,661.	
	29 Total net assets or fund balances	15,337,241.	16,427,235.	
30 Total liabilities and net assets/fund balances	15,386,672.	16,481,347.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	15,337,241.
2 Enter amount from Part I, line 27a	2	-589,547.
3 Other increases not included in line 2 (itemize) UNREALIZED LOSS	3	1,679,541.
4 Add lines 1, 2, and 3	4	16,427,235.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	16,427,235.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a K-1 MARCH CAPITAL OPPORTUNITY FUND III	P		
b SECURITIES LITIGATION PROCEEDS	P		
c RWA AND CHARLES SCHWAB - LTCG DISTRIBUTIONS			
d RWA AND CHARLES SCHWAB			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 36,587.			36,587.
b 348.			348.
c 109,116.			109,116.
d 7,013,630.		6,979,962.	33,668.
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			36,587.
b			348.
c			109,116.
d			33,668.
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	179,719.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	5,354.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3 Add lines 1 and 2	3	5,354.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,354.
6 Credits/Payments:		
a 2023 estimated tax payments and 2022 overpayment credited to 2023	6a	30,628.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	0.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments. Add lines 6a through 6d	7	30,628.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	25,274.
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax 25,274. Refunded	11	0.

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<input checked="" type="checkbox"/>
1c Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		<input checked="" type="checkbox"/>
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		<input checked="" type="checkbox"/>
If "Yes," attach the statement required by <i>General Instruction T</i> .		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. _____ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII		<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<input checked="" type="checkbox"/>
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	<input checked="" type="checkbox"/>	
Website address WWW.SMITHHT.ORG		
14 The books are in care of WILLIAM SMITH Telephone no. 415 332-0166 Located at 770 TAMALPAIS DRIVE SUITE 309, CORTE MADERA, CA ZIP+4 94925		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		<input checked="" type="checkbox"/>
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a	X
If "Yes," list the years _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	X	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	X	
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT 13	X	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RUTH M. COLLINS 770 TAMALPAIS DRIVE SUITE 309 CORTE MADERA, CA 94925	TRUSTEE 1.00	5,000.	0.	0.
BRUCE J. RAABE 770 TAMALPAIS DRIVE SUITE 309 CORTE MADERA, CA 94925	TRUSTEE 1.00	5,000.	0.	0.
THOMAS F. DANIEL 770 TAMALPAIS DRIVE SUITE 309 CORTE MADERA, CA 94925	TRUSTEE 1.00	5,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NANCY L KARTES - 770 TAMALPIAS DRIVE #309, CORTE MADERA, CA 94925	GRANT DIRECTOR 11.00	67,500.	7,200.	0.

Total number of other employees paid over \$50,000 0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,390,734.
b	Average of monthly cash balances	1b	919,816.
c	Fair market value of all other assets (see instructions)	1c	2,911,101.
d	Total (add lines 1a, b, and c)	1d	16,221,651.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,221,651.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	243,325.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	15,978,326.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	798,916.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	798,916.
2a	Tax on investment income for 2023 from Part V, line 5	2a	5,354.
b	Income tax for 2023. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	5,354.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	793,562.
4	Recoveries of amounts treated as qualifying distributions	4	2,916.
5	Add lines 3 and 4	5	796,478.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	796,478.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	823,910.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	823,910.

Form 990-PF (2023)

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				796,478.
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only			451,152.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2023:				
a From 2018				
b From 2019				
c From 2020				
d From 2021				
e From 2022				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2023 from Part XI, line 4: \$ 823,910.				
a Applied to 2022, but not more than line 2a			451,152.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2023 distributable amount				372,758.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				423,720.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021				
d Excess from 2022				
e Excess from 2023				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2023, (b) 2022, (c) 2021, (d) 2020, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED LISTING, CA 94925	N/A	PC	GENERAL	654,687.
Total				3a 654,687.
b Approved for future payment				
NONE				
Total				3b 0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB - INTEREST	212.	212.	
CHASE	1.	1.	
INTERNAL REVENUE SERVICE	18.	18.	
TOTAL TO PART I, LINE 3	231.	231.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K- SFF REALTY FUND IV LP	12.	0.	12.	12.	
K-1 MARCH CAPITAL OPPORTUNITY FUND III	6,036.	0.	6,036.	6,036.	
K-1 SFF REALTY FUND III LP	5,512.	0.	5,512.	5,512.	
RWA AND CHARLES SCHWAB - DIVIDENDS	359,381.	0.	359,381.	359,381.	
TO PART I, LINE 4	370,941.	0.	370,941.	370,941.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GRANT RETURNED	2,916.	0.	
MARCH CAPITAL OPPORTUNITY FUND III	1,977.	1,977.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,893.	1,977.	

FORM 990-PF	LEGAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	8,000.	0.		8,000.
TO FM 990-PF, PG 1, LN 16A	8,000.	0.		8,000.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CALEGARI & MORRIS	10,650.	5,325.		5,325.
BURR PILGER MAYER	29,425.	14,713.		14,712.
ARMANINO LLP	26,055.	13,028.		14,178.
TO FORM 990-PF, PG 1, LN 16B	66,130.	33,066.		34,215.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RELEVANT WEALTH ADVISORS	96,269.	96,269.		0.
MSSCT	33,478.	2,984.		30,494.
TO FORM 990-PF, PG 1, LN 16C	129,747.	99,253.		30,494.

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	4,795.	4,795.			0.
FEDERAL EXCISE AND UBTI	27,921.	0.			0.
TO FORM 990-PF, PG 1, LN 18	32,716.	4,795.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE	479.	0.			479.
PAYROLL SERVICES	3,639.	0.			3,639.
PAYROLL TAXES	6,209.	0.			6,209.
PARTNERSHIP INVESTMENT EXPENSES	23,538.	23,538.			0.
K-1 MARCH CAPITAL OPPORTUNITY FUND III - UBTI	34,826.	0.			0.
OTHER INVESTMENT INCOME/EXPENSES	76,194.	0.			0.
RWA AND SCHWAB - SALE OF OPTIONS	15,968.	0.			0.
TO FORM 990-PF, PG 1, LN 23	160,853.	23,538.			10,327.

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
CORPORATE STOCK	9,463,241.	9,463,241.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,463,241.	9,463,241.		

FORM 990-PF	CORPORATE BONDS	STATEMENT 10	
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS		3,215,613.	3,215,613.
TOTAL TO FORM 990-PF, PART II, LINE 10C		3,215,613.	3,215,613.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MARCH CAPITAL OPPORTUNITY FUND III LP	COST	870,989.	870,989.
SFF REALTY FUND III LP & SFF REALY FUND IV LP	COST	201,459.	201,459.
CRYSTAL CAPITAL INTERNATIONAL FUND	COST	1,868,534.	1,868,534.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,940,982.	2,940,982.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 12	
DESCRIPTION		BOY AMOUNT	EOY AMOUNT
PROFESSIONAL FEES PAYABLE		9,500.	10,651.
TOTAL TO FORM 990-PF, PART II, LINE 22		9,500.	10,651.

GENERAL EXPLANATION

STATEMENT 15

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

PARTS VI-B AND VII - RELATED PARTY

EXPLANATION:

A TRUSTEE OWNS A COMPANY THAT PROVIDES INVESTMENT MANAGEMENT SERVICES TO THE TRUST. THE COMPANY RECEIVED \$96,269 IN FEES.

THE TRUST RECEIVES ADMINISTRATIVE SERVICES FROM ANOTHER RELATED PARTY TRUST WHICH SHARES ONE TRUSTEE WITH THE TRUST. THE FEES PAID FOR THE ADMINISTRATIVE SERVICES WERE \$33,478 IN 2023.

THE PAYMENT OF COMPENSATION TO THESE DISQUALIFIED PERSONS FOR PERSONAL SERVICES IS REASONABLE AND IS NOT CONSIDERED AN ACT OF SELF DEALING.

Stanley Smith Horticultural Trust

94-6209165

Form 990-PF - Part XIV Line 3 Grants and Contributions Paid During the Year and Approved for Future Payment
For Year Ended December 31, 2023

3a. Paid during the year

Recipient Name and Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount Paid in 2023
Amigos of Costa Rica, Inc. West Chester, PA	N/A	PC	Monteverde Institute ProNativas Network	\$20,000
Appalachian Sustainable Development Duffield, VA	N/A	PC	Groundwork Gardens Dahlia Project	\$17,317
Arboretum Foundation Seattle, WA	N/A	PC	Horticultural Climate Adaptation Plan	\$23,700
Atlanta Botanical Garden Inc. Atlanta, GA	N/A	PC	Renovation of the Crape Myrtle Allée Ornamental Display Beds	\$13,461
Belize Botanic Gardens San Ignacio Belize	N/A	NC (Foreign Public Charity Equivalent)	Native Plant House exhibit and signage	\$13,325
Board of Regents of the University of Wisconsin System Madison, WI	N/A	GOV	Pollinator Use of Panicle Hydrangea (Hydrangea paniculata) in Longenecker Horticultural Gardens at the UW Madison Arboretum	\$21,000
California Native Plant Society Sacramento, CA	N/A	PC	California Native Plant Landscaper Certification Program	\$20,325
Charles Darwin Foundation for the Galapagos Islands Puerto Ayora Ecuador	N/A	NC (Foreign Public Charity Equivalent)	Galapagos Verde 2050: Promoting Native Flora through Horticultural Initiatives	\$20,000
Deette Holden Cummer Museum Foundation Inc. Jacksonville, FL	N/A	PC	Horticulturist Salary	\$10,000
Desert Botanical Garden Phoenix, AZ	N/A	PC	Desert Ornamental Horticulture Internship: CAZCA Urban Desert Landscape Enhancement Guide	\$17,919
Ecologistics Inc. Los Osos, CA	N/A	PC	Western Hills Garden Preservation and Growth	\$10,000
Evergreen Arboretum and Gardens Everett, WA	N/A	PC	Giving an Aging Garden New Life	\$20,000
Fernwood Inc. Buchanan, MI	N/A	PC	The Stumpery Garden	\$11,000
Friends of the High Line Inc. New York, NY	N/A	PC	2024 High Line Horticulture: Ornamental Grasses	\$20,000
Fundación Jardín Botánico "Joaquin Antonio Uribe" de Medellín Medellín Colombia	N/A	NC (Foreign Public Charity Equivalent)	Optimizing the Propagation of Ornamental Native Plants at the Botanical Garden of Medellín	\$19,000
Iowa State University Foundation Ames, IA	N/A	PC	Modern Label Engraver for Educational Signage	\$15,000
Japanese Garden Society of Oregon Portland, OR	N/A	PC	General Operating Support	\$10,000
Maryland Department of Planning Baltimore, MD	N/A	GOV	Patterson Gardens Restoration Project	\$12,000

* denotes expenditure responsibility grant

Stanley Smith Horticultural Trust

94-6209165

Form 990-PF - Part XIV Line 3 Grants and Contributions Paid During the Year and Approved for Future Payment
For Year Ended December 31, 2023

Memorial University of Newfoundland St. John's, NL Canada	N/A	NC (Foreign Public Charity Equivalent)	The Sunken Garden	\$9,000
Miami Beach Garden Conservancy Inc. Miami Beach, FL	N/A	PC	Native Pollinator Pathway	\$11,000
Morton Arboretum Lisle, IL	N/A	PC	General Operating Support	\$10,000
Myriad Gardens Foundation Oklahoma City, OK	N/A	PC	Horticultural Database Intern for Myriad Botanical Gardens	\$17,000
National Tropical Botanical Garden Kalaheo, HI	N/A	PC	Grow Aloha Project	\$20,000
Orton Botanical Garden Inc. Twin Falls, ID	N/A	PC	Visitors Center and Classroom	\$12,000
Pennsylvania Horticultural Society Philadelphia, PA	N/A	PC	Educational Signage at PHS Meadowbrook Farm	\$13,000
Perfect Earth Project Inc. Bridgehampton, NY	N/A	PC	Toolkit to Teach Gardeners Nature-based Design and Maintenance of Ornamental Gardens	\$23,313
Protestant Episcopal Cathedral Foundation of the D of C Washington, DC	N/A	PC	Horticulture Internship	\$15,000
Quail Gardens Foundation Inc. Encinitas, CA	N/A	PC	Reintroducing Otay Mountain Lotus as a Native Ornamental in San Diego County Horticulture	\$16,996
Rancho Santa Ana Botanic Garden Trustees Claremont, CA	N/A	PC	Bird and Butterfly Garden	\$12,000
Raytown Consolidated School District No 2 Raytown, MO	N/A	GOV	L.I.F.E. University in Bloom	\$5,000
Regents of the University of Idaho Moscow, ID	N/A	PC	Micropropagation of Native Four O'Clocks (Mirabilis spp.)	\$20,089
Rose Fitzgerald Kennedy Greenway Conservancy Inc. Boston, MA	N/A	PC	Signature Garden on The Greenway Renewal Project Plants and Bulbs	\$11,000
Santa Barbara Botanic Garden Inc. Santa Barbara, CA	N/A	PC	Living Collections Mapping Project	\$16,000
Trustees of the University of Pennsylvania Philadelphia, PA	N/A	PC	Electric Zero-Turn Mower	\$22,300
Tucson Botanical Gardens Tucson, AZ	N/A	PC	Iris Display Relocation	\$13,000
University of Adelaide Adelaide Australia	N/A	NC (Foreign Public Charity Equivalent)	Optimizing Tissue Culture Processes for Selected Ornamental Eucalypt Hybrids	\$21,474
University of Florida Foundation Inc. Gainesville, FL	N/A	PC	Battery-powered Garden Maintenance Equipment	\$4,234
University of Georgia Research Foundation Inc. Athens, GA	N/A	PC	In Vitro Propagation System for Production of Emerald Ash Borer-resistant Oregon Ash Tree Varieties	\$21,649

* denotes expenditure responsibility grant

Stanley Smith Horticultural Trust

94-6209165

Form 990-PF - Part XIV Line 3 Grants and Contributions Paid During the Year and Approved for Future Payment
For Year Ended December 31, 2023

University of Utah Salt Lake City, UT	N/A	PC	Water Conservation Garden Interpretive Plan Consulting Fees	\$8,900
Vizcaya Museum and Gardens Trust Inc. Miami, FL	N/A	PC	Vizcaya Village Rose Trial Garden	\$13,130
Wave Hill Incorporated Bronx, NY	N/A	PC	Wave Hill Ornamental Gardening Internships	\$15,000
White Mountain Community Garden Show Low, AZ	N/A	PC	Ornamental Horticulture Seminar Series	\$9,555
Wild Ones - Natural Landscapers Ltd. Neenah, WI	N/A	PC	Native Garden Designs Program	\$20,000
Total ▶ 3a				\$654,687

3b. Approved during the year for future payment

No grants that were approved in 2023 have future payments

* denotes expenditure responsibility grant

Stanley Smith Horticultural Trust
94-6209165
Form 990-PF
For Year Ended December 31, 2023

Grantee:

Montgomery Botanical Center Inc
11901 Old Cutler Road
Miami, FL 33156

Payments:

\$21,704 paid on 11/2/2022

\$21,704 Total

Purpose:

New Engraving Machine for Tagging the Plant Collection

Amount of Grant Spent by Grantee:

\$21,704

Date of Report(s) Received from Grantee:

4/21/2024: Annual ER Report

Diversion:

To the knowledge of the foundation, and based on the information furnished by the grantee, no part has been used for other than its intended purpose.

Verification:

The foundation reviewed the Grant Report of 4/21/2024 but did not undertake any verification of the grantee's report as there has not been any reason to doubt its accuracy or reliability (Reg. 53.4945-5(c)).